

Michael F. Easley
Governor



State of North Carolina
Office of the Governor

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GOV. EASLEY ANNOUNCES 600 JOBS IN MECKLENBURG COUNTY
IBM Lender Business Process Services to Expand in Charlotte

RALEIGH – Gov. Mike Easley announced today that IBM Lender Business Process Services, a wholly owned subsidiary of International Business Machines Corp., will hire 600 workers during the next four years and invest \$2.4 million to open a mortgage processing center in Charlotte. A state Job Development Investment Grant helped make the project possible.

“Companies such as IBM continue to locate and expand in North Carolina because they find a business-friendly atmosphere along with a dedicated, well-trained workforce,” Easley said. “Our commitment in these areas has North Carolina consistently recognized by national business publications such as *Forbes*, *Chief Executive* and *Site Selection* as a premier location for companies to do business and succeed in the global economy.”

Formed in 2007, IBM Lender Business Process Services uses industry-leading automation and imaging technology to process loan applications for the mortgage industry. The company currently employs 68 people at its Charlotte headquarters, which will be expanded to accommodate the company’s primary mortgage processing/fulfillment center. Salaries for the 600 new jobs will vary according to responsibilities and function, but the overall average pay for the new positions will be more than \$59,000 a year not including benefits. That is more than the Mecklenburg County average of \$48,724.

The company plans to spend about \$2.4 million on the expansion which, in addition to mortgage processing, will include a “mortgage academy” to train people who will staff the processing centers.

“The strong business climate of North Carolina and a talent pool rich in the skills that we require make Charlotte a natural location as we grow our Lender Business Process Services business,” said Greg Sullins, executive director, IBM Lender Business Process Services. “As clients continue to turn to IBM to transform their mortgage origination operating model, we are excited about partnering with Gov. Easley to expand our presence in North Carolina and meet that growing demand.”

Other partners who assisted with this announcement include: the N.C. Department of Commerce; N.C. Community College System; Charlotte Chamber of Commerce and Duke Energy.

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